

ed2go
 P.O. Box 760
 Temecula, CA 92593
 (951) 972-3600

Loan Interest Rate & Fees

Your starting interest rate will be between

9.00 %

and

11.00 %

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (co-signer credit, school type, etc.). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will never change during the life of your loan. For more information on this rate, see the reference notes.

Loan Fees

Application Fee: None

Origination Fee: None

Late Charge: 10% of the payment or \$10, whichever is less.

Returned Payment Fee: \$20

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon making full payments of both principle and interest.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 1 year (includes associated fees)
MAKE FULL PAYMENTS Pay both the principal and interest amounts	\$5,000.00	11.000 %	1 year starting <u>after</u> your first payment	\$5,302.90

About this example

The repayment example is based on the **highest starting rate currently charged** and associated fees. The repayment period will last 1 year and will start once the initial principal payment is made.

Federal Loan Alternatives

Loan Type	Loans first Disbursed on or after 7/1/17 and before 7/1/18.	Loans first Disbursed on or after 7/1/18 and before 7/1/19.
Direct Subsidized Loans (Undergraduate Students)	Fixed at 4.45%	Fixed at 5.05%
Direct Unsubsidized Loans (Undergraduate Students)	Fixed at 4.45%	Fixed at 5.05%
Direct Unsubsidized Loans (Graduate or Professional Students)	Fixed at 6.00%	Fixed at 6.60%
Direct PLUS Loans (Parents and Graduate or Professional Students)	Fixed at 7.00%	Fixed at 7.60%
Perkins Loans (Undergraduate and Graduate or Professional Students)	Fixed at 5%	Fixed at 5%

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Note: All interest rates shown in the chart are fixed rates for the life of the loan.

The interest rates for federal student loans are determined by federal law. If there are future changes to federal law that affect federal student loan interest rates, changes will be published at:

www.studentaid.ed.gov/types/loans/interest-rates

Next Steps

1. Find Out About Other Loan Options

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

FIXED RATE INTEREST RATE:

- This loan has a Fixed Interest Rate. This means your interest rate will be set upon approval and will not increase during the life of your loan.

FULL PRINCIPAL AND INTEREST (Immediate Repayment):

- You will be required to make full payments of both principal and interest.

PREPAYMENTS:

- If you pay the loan off early you will not have to pay a penalty. You will not be entitled to a refund of part of the finance charge.

BANKRUPTCY LIMITATIONS:

- If you file for bankruptcy, you may still be required to pay back this loan.

ELIGIBILITY CRITERIA:

Borrowers:

- Must be enrolled at an eligible school.
- Must be age of maturity in state of residence at the time you apply.

Cosigners:

- Must be age of maturity in state of residence at the time you apply.
- Rates may be, but are not necessarily higher, without a co-signer.

See your loan agreement or application for more information about eligibility, prepayment, nonpayment, default, and any required payment in full before the scheduled date.